

Algonquin Fixed Income 2.0 Fund

Quarterly Portfolio Disclosure

As of September 30, 2024



Top 25 Long Holdings

Enbridge Inc	15.00%
Bank Of Montreal	12.26%
Rogers Communications Inc	12.00%
Bank Of Nova Scotia	11.56%
Canadian Imperial Bank of Commerce	10.69%
Royal Bank Of Canada	10.18%
Fed Caisses Desjardins	9.61%
Toronto-Dominion Bank	9.37%
Videotron Ltd	7.34%
National Bank Of Canada	6.74%
Honda Canada Finance Inc	6.63%
Telus Corp	6.54%
Wells Fargo & Company	6.17%
Transcanada Pipelines	5.81%
Ford Credit Canada	5.43%
Bank Of America Corp	5.10%
Bell Canada	5.09%
North West Redwater	4.95%
Saputo Inc	4.90%
Altagas Ltd	4.83%
Reliance LP	4.81%
Goldman Sachs Group Inc	4.58%
Pembina Pipeline Corp	4.05%
Gibson Energy Inc	3.96%
Manulife Bank Of Canada	3.92%

Top long positions as a percentage of total net asset value

181.51%

Top 25 Short Holdings

Canadian Government	-180.79%
US Treasury	-0.31%
Cash	-4.66%

Top short positions as a percentage of total net asset value

-185.77%

Total Net Asset Value of the Fund \$ 362,944,860

Portfolio Sector Allocation

Financial	129.12%
Energy	47.62%
Communications	33.44%
Consumer, Cyclical	22.50%
Utilities	20.96%
Consumer, Non-cyclical	18.18%
Industrial	9.41%
Technology	2.21%
Basic Materials	0.55%
Funds	0.29%
Government	0.11%

Total long investments 284.37%

Portfolio Rating Allocation

AAA	0.11%
AA	53.60%
A	78.46%
BBB	145.88%
BB	4.25%
Not Rated	2.08%

Total long investments 284.37%

Portfolio Maturity Allocation

0 to 1 years	36.91%
1 to 2 years	45.43%
2 to 3 years	39.11%
3 to 5 years	68.54%
5 to 10 years	82.55%
10 or more years	11.83%

Total long investments 284.37%

The summary investment portfolio may have changed due to ongoing investment portfolio transactions in the Fund. The most recent annual report, semi-annual report, or quarterly report is available at no cost, by calling 1 833 306 8404, by emailing us on info@algonquincap.com, by writing to us at Algonquin Capital Corporation, 40 King Street West, Suite 3402, Toronto, Ontario, M5H 3Y2, or by visiting our website at www.algonquincap.com.