

XCB is an index-based ETF that seeks to replicate the FTSE TMX Canada All Corporate Index (“CACI”), a benchmark index of Canadian Dollar corporate bonds published monthly by FTSE TMX Global Debt Capital Markets. Similar to the CACI, the Fund’s investment portfolio is comprised mainly of Canadian Dollar corporate bonds, however, compared with the CACI, the Fund has relatively less exposure to interest rate risk. The CACI is presented here to allow investors to compare the Fund’s performance to that of the broader corporate bond market. The CACI is not used as a performance benchmark by the Fund.

XBB is an index-based ETF that seeks to replicate the FTSE TMX Canada Universe Bond Index (“CUBI”), a benchmark index of Canadian Dollar bonds published monthly by FTSE TMX Global Debt Capital Markets. Similar to the CUBI, the Fund’s investment portfolio is comprised mainly of Canadian Dollar corporate bonds, however, compared with the CUBI, the Fund has relatively less exposure to interest rate risk. The CUBI is presented here to allow investors to compare the Fund’s performance to that of the broader corporate bond market. The CUBI is not used as a performance benchmark by the Fund.

HYG is an index-based ETF that seeks to replicate the Markit iBoxx USD Liquid High Yield Total Return Index Hedged (“MHYI”), a benchmark index of U.S. high yield bonds published monthly by IHS Markit Benchmark Administration Limited. The Fund’s investment portfolio comprises only a limited amount of High Yield corporate bonds, however, as the Fund uses leverage, its performance may be comparable to a high yield index. High yield bonds are more volatile with a higher default risk whereas the Fund’s portfolio is comprised of investment grade corporate bonds therefore the Fund’s risk profile is not comparable to that of the MHYI. Furthermore, the Index is exposed to foreign exchange risk, which is hedged in the Fund. The MHYI is presented here to allow investors to compare the Fund’s performance to that of the High Yield sector. The MHYI is not used as a performance benchmark by the Fund.